1		2	3	4	5
2.	Chandigarh	12	32.85	205	12.51
3.	Daman & Diu	1	1.98	5	1.88
4.	Dadra & Nagar Haveii	2	4.22	1	0.90
5.	Pondichery	8	8.54	218	7.78
6.	Lakshadweep	—	—	0	0.00
	Total	23	47.59	470	23.25
	Grand Total	1896	8823.28	262376	3721.96

[English]

EOU Status to IRE

2744. SHRI N.K. PREMCHANDRAN: Will the Minister of COMMERCE be pleased to state:

(a) whether any proposal has been pending with Government to debond the E.O.U. Status to IRE in Kerala;

(b) if so, the details thereof and the action taken by the Government to clear this proposal;

(c) if not, the time by which it is likely to be cleared;

(d) whether the Government propose to give relaxation in the excise duty to the IRE for selling products in the domestic market; and

(e) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (DR. BOLLA BULLI RAMAIAH): (a) to (c) *M/s. Indian Rare Earth Limited a 100% EOU have been permitted to debond out of the Export Oriented Units Scheme subject to standard conditions including payment of Customs and Excise duties applicable at the time of debonding. However they have not completed the formalities for debonding.*

(d) and (e) The request of the unit for waiver of excise/ customs duty for sale of finished products in the domestic market, is under examination in consultation with Department of Revenue as substantial amount of duty is involved.

[Translation]

Sick large Units more Risky than SSIs

2745. JUSTICE GUMAN MAL LODHA:

SHRI NAWAL KISHORE RAI:

Will the Minister of FINANCE be pleased to state:

(a) whether attention of the Government has been drawn towards the newsitem captioned "SSIs units less Risky than large Units says R.B.I Study" appearing in the Daily Observer dated 14th July, 1997;

(b) if so, whether the risk involved issuing loans to small scale industries is less in comparison with the big and medium scale industries;

(c) if not, the reaction of the Government in this regard;

(d) whether keeping in view this study report of the Reserve Bank, the Government have issued any directives for comprehensive improvement in the credit policy; and

(e) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) and (b) The Reserve Bank of India (RBI) has reported that it has not conducted and such study.

(c) to (e) Do not arise.

[English]

Dave Committee

2746. DR. LAXMINARAYAN PANDEY: Will the Minister of FINANCE be pleased to state:

(a) whether Dave Committee on infrastructure for capital merkets has recently submitted its report;

(b) if so, the recommendations made by the Committee; and

(c) the reaction of Union Government thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) The Dave Committee on Infrastructure for capital market was appointed by the Association of Merchant Bankers of India (AMBI) under the Chairmanship of Dr. S.A. Dave. The report of the Committee was submitted to AMBI and not to the

Government on June 30, 1997.

(b) The major recommendations of the Committee can be grouped under four areas:

(i) Legal infrastructure;

(ii) Institutional infrastructure;

(iii) Knowledge infrastructure; and

(iv) Technological infrastructure.

The recommendations include the review of various Acts and Laws governing the financial sector, transferring of investor protection functions under the Companies Act to SEBI, various institutional reforms like encouragement of book building mechanism for price determination, market making, inter-connectivity of various stock exchanges, setting up of investor protection fund, uniform dissemination of information by the companies and establishment of corporate connectivity to Internet etc.

(c) Formulation of the policy reforms in the capital market is a continuous process and Government constantly reviews the legal and institutional requirements of the capital market. Government amended the Securities and Exchange Board of India Act and Securities Contracts (Regulation) Act in 1995 to strengthen regulatory powers of SEBI. Government has also enacted the Depositories Act in 1996 to provide for a legal framework for establishment of depositories to provide for dematerialisation of securities and scripless trading. SEBI has also been empowered to issue directions to any person connected with the capital market to protect the interest of investors. Several of the recommendations of the Dave Committee report like provision of book building process for price determination, encouraging the stock exchanges to set up clearing houses and clearing corporations to reduce delays in clearing and settlement transactions, encouraging arbitration mechanism on the stock exchanges, disclosure of information by companies are already under implementation.

EPCG Scheme

2747. SHRI JAGAT VIR SINGH DRONA: Will the Minister of FINANCE be pleased to state:

(a) the aggregate amount of capital goods imported under Export Promotion Capital Goods Scheme during each of the last three years; and

(b) the aggregate amount of obligatory export made during the above period by organisations which have availed benefits under the EPCG scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SATPAL MAHARAJ): (a) Details of imports under Export Promotion Capital Goods (EPCG) Scheme during each of last three years is as under:

Year	Value (in Crores Approx)
1994-95	Rs.1489.50
1995-96	Rs.2892.80
1996-97	Rs.6631.89

(b) Details of exports made under Export Promotion Capital Goods (EPCG) Scheme during each of last three years is as under:

Year	Value (in Crores Approx)
1994-95	Rs.3242.64
1995-96	Rs.138.16
1996-97	Rs.10.01

The Export obligation period in respect of 15% concessional duty is 5 years and in respect of Zero duty is 8 years. Hence, the Export Obligation period for licences issued during the aforesaid period is yet to expire.

Import of Coal

2748. SHRI R.L.P. VERMA:

SHRI KACHARU BHAU RAUT:

SHRI SUSHIL CHANDRA:

Will the Minister of COAL be pleased to state:

(a) the quantum of coal imported during the last three years, grade-wise;

(b) the names of the countires from which imported and the industries for which the coal imported during the above period;

(c) the price per tonne paid towards import of coal and the price of imported coal in India;

(d) whether there is any proposal under consideration to import coal during 1997-98 also; and

(e) if so, the details thereof and the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF COAL (SHRIMATI KANIT SINGH): (a) and (b) As per the information available in the Directorate General of Commercial Intelligence and Statistics (DGCI&S), Calcutta, the quantum of coal imported and the countries from which coal was imported during the last three years are as follows: